SPL Industries Ltd.

Balance Sheet As At 31st March,2005

alance Sheet As At 31st Mar	<u>C11,2005</u>		(Figures in Rupees)
	SCHEDULE	AS AT	AS AT
	No.	31.03.2005	31.03.2004
Sources of Funds			
(1) SHAREHOLDERS' FUND	4	000 000 040	100 000 00
(a) Share Capital (b) Reserves & Surplus	1 2	200,000,040 638,805,066	100,000,02 619,808,76
(b) Heserves & Surpius	2	030,003,000	019,000,70
(2) Loan Funds	3		
(a) Secured		749,931,370	499,400,18
(b) Unsecured		-	33,211,30
(3) Deferred Tax Liability		52,806,500	41,706,50
Total		1,641,542,976	1,294,126,77
Application Of Funds			
(1) Fixed/Intangible Assets	4		
(a) Gross Block		918,987,495	877,320,29
(b) Less : Depreciation		384,359,258	327,047,21
(c) Net Block		534,628,237	550,273,08
(2) Capital Work In Progress	5	10,047,117	36,943,83
(3) Investment	6	65,967,585	81,617,58
(4) Current Assets,Loans And Adva	inces		
(a) Inventories	7	750,195,182	356,954,50
(b) Sundry Debtors	8	259,417,348	190,549,73
(c) Cash & Bank Balances	9	50,582,760	17,902,53
(d) Loans & Advances	10	305,563,246	265,747,62
		1,365,758,536	831,154,39
Less :Current Liabilities And Provis	sions 11	-	-
(a) Current Liabilities		302,140,997	196,111,37
(b) Provisions		32,717,502	9,750,75
		334,858,499	205,862,12
Net Current Assets		1,030,900,037	625,292,26
Tatal		40117107	
Total		1,641,542,976	1,294,126,77
Significant Accounting Policies Notes To Accounts	16 17		
Auditors' Report As Per Our Report Attached			
Chartered Accountants			
R.K. Mehra (Partner)	H.R. Gupta (Chairman Cum Managing Director)	Vijay Jindal (Jt. Managing Director)	B.B. Sharma (Company Secretary)
M.No. 6102 Place : New Delhi Date :			

SPL Industries Ltd.

Profit & Loss Account For The Year Ended 31st March, 2005

SCHEDULE Year Ended 31.03.2005 31.03.2004 31.03.2005 31.03.2004 31.03.2005 31.03.2004 31.03.2005 31.03.2004 31.03.2004 31.03.2005 31.03.2004 31.03.2005 31.03	TOTIL & Loss Account For the Year Ended 31st	Wat 611, 2000		(F:
Sales & Other Income 12				
Expenditure			4 744 045 700	4 500 045 400
Manufacturing Administrative & Other Expenses 13	Sales & Other Income	12	1,/11,245,/92	1,538,845,139
Manufacturing Administrative & Other Expenses 13 1,419,161,629 1,362,080,9 Financial Charges 14 71,910,870 55,071,22 Expenditure Amortised 15 - 36,00 Depreciation 67,997,520 69,062,6 57,44 Goodwill Written Off (on Amalgamation) 1,559,070,019 1,486,308,33 Profit Before Prior Period Adjusments & Tax 152,175,773 52,536,83 Prior Period Adjustments (net) - - (464,44) Profit Before Tax 152,175,773 53,001,3 - - - (464,4 -			1,711,245,792	1,538,845,139
Manufacturing Administrative & Other Expenses 13 1,419,161,629 1,362,080,9 Financial Charges 14 71,910,870 55,071,22 Expenditure Amortised 15 - 36,00 Depreciation 67,997,520 69,062,6 67,997,520 69,062,6 Goodwill Written Off (on Amalgamation) 1,559,070,019 1,486,308,33 Profit Before Prior Period Adjusments & Tax 152,175,773 52,536,83 Prior Period Adjustments (net) - - (464,44) Profit Before Tax 152,175,773 53,001,3 - - - (464,44) -	Expenditure			
Expenditure Amortised 15 67,997,520 69,062,6 60,000 60	-	13	1,419,161,629	1,362,080,977
Depreciation	<u> </u>		71,910,870	55,071,227
Coodwill Written Off (on Amalgamation)		15	-	36,000
1,559,070,019	•		67,997,520	, ,
Profit Before Prior Period Adjusments & Tax 152,175,773 52,536,83 Prior Period Adjustments (net) - (464,44 Profit Before Tax 152,175,773 53,001,3 Provision For Taxation - - "Current Income Tax 22,000,000 2,200,00 "Deferred Income Tax 11,100,000 7,143,10 "Wealth Tax 79,450 67,7 Income Tax Paid for Earlier Years 18,996,323 43,387,67 Profit After Tax 118,996,323 43,387,67 Add/(Less): - - Profit Brought Forward From Previous Year 608,845,189 565,769,4 Less: Bonus Share Issued 100,000,020 - Less: Loss of SPL Machines Ltd. for the - 311,8 Financial Year 2002-03 (on Amalgamation) - 311,8 Balance Carried To Balance Sheet 627,841,492 608,845,14 Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2 Nominal Value of Equity Share 10 - 311,8 Significant Accounting P	Goodwill Written Off (on Amalgamation)		1 550 070 010	57,486
Prior Period Adjustments (net) - (464,44) Profit Before Tax 152,175,773 53,001,3 Provision For Taxation - - Current Income Tax 22,000,000 2,200,000 Deferred Income Tax 11,100,000 7,143,11 Wealth Tax 79,450 67,71 Income Tax Paid for Earlier Years - 202,81 Profit After Tax 118,996,323 43,387,62 Add/(Less): - - - Profit Brought Forward From Previous Year 608,845,189 565,769,4 Less: Bonus Share Issued 100,000,020 - Less: Loss of SPL Machines Ltd. for the Financial Year 2002-03 (on Amalgamation) - 311,89 Balance Carried To Balance Sheet 627,841,492 608,845,118 Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2.3 Nominal Value of Equity Share 16 Notes To Accounts 17 Auditors' Report	Profit Before Prior Period	1	1,559,070,019	1,486,308,306
Prior Period Adjustments (net) - (464,44) Profit Before Tax 152,175,773 53,001,3 Provision For Taxation - - Current Income Tax 22,000,000 2,200,000 Deferred Income Tax 11,100,000 7,143,11 Wealth Tax 79,450 67,71 Income Tax Paid for Earlier Years - 202,81 Profit After Tax 118,996,323 43,387,62 Add/(Less): - - - Profit Brought Forward From Previous Year 608,845,189 565,769,4 Less: Bonus Share Issued 100,000,020 - Less: Loss of SPL Machines Ltd. for the Financial Year 2002-03 (on Amalgamation) - 311,89 Balance Carried To Balance Sheet 627,841,492 608,845,118 Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2.3 Nominal Value of Equity Share 16 Notes To Accounts 17 Auditors' Report	Adjusments & Tax		152 175 773	52 536 833
Profit Before Tax 152,175,773 53,001,3 Provision For Taxation - - Current Income Tax 22,000,000 2,200,0 Deferred Income Tax 11,100,000 7,143,1 Wealth Tax 11,100,000 7,143,1 Income Tax Paid for Earlier Years - 202,8 Profit After Tax 118,996,323 43,387,6 Add/(Less): - - Profit Brought Forward From Previous Year 608,845,189 565,769,4 Less: Bonus Share Issued 100,000,020 - Less: Loss of SPL Machines Ltd. for the - 311,8 Financial Year 2002-03 (on Amalgamation) - 311,8 Balance Carried To Balance Sheet 627,841,492 608,845,11 Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2. Nominal Value of Equity Share 10 Significant Accounting Policies 16 Notes To Accounts 17	-		-	(464,482)
Provision For Taxation			152 175 773	` '
Current Income Tax			-	-
Wealth Tax			22,000,000	2,200,000
Income Tax Paid for Earlier Years	Deferred Income Tax		11,100,000	7,143,100
Profit After Tax 118,996,323 43,387,67 Add/(Less): - - - Profit Brought Forward From Previous Year 608,845,189 565,769,4 Less: Bonus Share Issued 100,000,020 - Less: Loss of SPL Machines Ltd. for the Financial Year 2002-03 (on Amalgamation) - 311,85 Balance Carried To Balance Sheet 627,841,492 608,845,18 Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2. Nominal Value of Equity Share 10 Significant Accounting Policies 16 Notes To Accounts 17 Auditors' Report	Wealth Tax		79,450	67,700
Add/(Less): - - - Profit Brought Forward From Previous Year 608,845,189 565,769,4* Less: Bonus Share Issued 100,000,020 - Less: Loss of SPL Machines Ltd. for the - 311,8* Financial Year 2002-03 (on Amalgamation) - 311,8* Balance Carried To Balance Sheet 627,841,492 608,845,1* Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2.* Nominal Value of Equity Share 10 Significant Accounting Policies 16 Notes To Accounts 17 Auditors' Report	Income Tax Paid for Earlier Years			202,887
Profit Brought Forward From Previous Year 608,845,189 565,769,4 Less: Bonus Share Issued 100,000,020 - Less: Loss of SPL Machines Ltd. for the - 311,89 Financial Year 2002-03 (on Amalgamation) - 311,89 Balance Carried To Balance Sheet 627,841,492 608,845,18 Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2. Nominal Value of Equity Share 10 Significant Accounting Policies 16 Notes To Accounts 17 Auditors' Report	Profit After Tax		118,996,323	43,387,628
Less: Bonus Share Issued Less: Loss of SPL Machines Ltd. for the Financial Year 2002-03 (on Amalgamation) Balance Carried To Balance Sheet Basic/Diluted Earning Per Share (Refer Note No. 15) Nominal Value of Equity Share Significant Accounting Policies Notes To Accounts 100,000,020 - 311,89 627,841,492 608,845,18 627,841,492 608,845,18 10 10 Supplied Earning Per Share (Refer Note No. 15) 16 Notes To Accounts 17 Auditors' Report	Add/(Less) :		-	-
Less: Loss of SPL Machines Ltd. for the Financial Year 2002-03 (on Amalgamation) Balance Carried To Balance Sheet Basic/Diluted Earning Per Share (Refer Note No. 15) Nominal Value of Equity Share Significant Accounting Policies Notes To Accounts 16 Notes To Accounts 17 Auditors' Report			608,845,189	565,769,416
Financial Year 2002-03 (on Amalgamation) - 311,81 Balance Carried To Balance Sheet 627,841,492 608,845,18 Basic/Diluted Earning Per Share (Refer Note No. 15) 5.95 2. Nominal Value of Equity Share 10 10 Significant Accounting Policies 16 Notes To Accounts 17 Auditors' Report 17 17			100,000,020	-
Balance Carried To Balance Sheet Basic/Diluted Earning Per Share (Refer Note No. 15) Nominal Value of Equity Share Significant Accounting Policies Notes To Accounts 16 Notes To Accounts 17 Auditors' Report				
Basic/Diluted Earning Per Share (Refer Note No. 15) Nominal Value of Equity Share Significant Accounting Policies Notes To Accounts 16 Notes To Accounts 17 Auditors' Report	` ,			311,855
Nominal Value of Equity Share 10 Significant Accounting Policies 16 Notes To Accounts 17 Auditors' Report	Balance Carried To Balance Sheet		627,841,492	608,845,189
Significant Accounting Policies 16 Notes To Accounts 17 Auditors' Report	· ·	No. 15)		2.17
Notes To Accounts 17 Auditors' Report	Nominal Value of Equity Share		10	10
Auditors' Report	Significant Accounting Policies	16		
·	Notes To Accounts	17		
·	Auditors' Report			
	As Per Our Report Attached			
For Mehra Goel & Co.	For Mehra Goel & Co.			
Chartered Accountants				
R.K. Mehra H.R. Gupta Vijay Jindal B.B. Sharma	R.K. Mehra	H.R. Gupta	Vijay Jindal	B.B. Sharma
(Partner) (Chairman Cum Managing Director) (Jt. Managing Director) (Company Secretary)		•		(Company Secretary)
M.No. 6102	M.No. 6102	,	,	
Place : New Delhi				
Date :	Date :			