

13th November, 2019

The General Manager- Listing	Department of Corporate Services
National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36	BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
NSE Symbol: SPLIL	Scrip Code: 532651

Subject- Outcome of the Board Meeting held on 13th November, 2019 to consider and adopt Un-Audited Financial Results of the company for the second quarter/half year ended 30th September, 2019.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 13th November, 2019 have approved the un-audited financial results (Standalone & Single Segment) for the second quarter/half year ended 30th September, 2019.

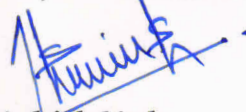
A copy of the Results along with Limited Review Report issued by the Statutory Auditors on such financials is attached herewith.

Kindly take the same on record.

Thank You

Yours faithfully,

For, SPL Industries Limited


Ashish Yadav
(Company Secretary)



Encl: As above

Singhi Chugh & Kumar

Chartered Accountants

Limited Review Report

The Board of Directors

SPL Industries Limited

202, 2nd Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji
New Delhi - 110 019

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s SPL INDUSTRIES LIMITED ('the Company') for the quarter ended September 30, 2019 and six months ended 30th September 2019 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR

CHARTERED ACCOUNTANTS

FRN No. 013613N

(Harsh Kumar)

Partner

M.No. 088123

Place: New Delhi

Date: 13-11-19

UDIN: 19088123AAAAFR7609

#1, GF, B-7/107 A,
Safdarjung Enclave Ext.,
New Delhi - 110 029

1099, Sector 17B,
IFFCO Colony,
Gurgaon - 122 001

J.P. Road, P.O. Bilasipara,
Distt. Dhubri, Assam - 783 348

UN -AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2019 CIN # L74899DL1991PLC062744							
S.No.	Particulars	Single Standalone Reporting (Figures in Rs. Lakhs)					Year Ended 31-03-2019 (Audited)
		Quarter Ended 30-09-2019 (Un- Audited)	Quarter Ended 30-06-2019 (Un-Audited)	Quarter Ended 30-09-2018 (Un-Audited)	Half yearly Ended 30-09-2019 (Un-Audited)	Half yearly Ended 30-09-2018 (Un-Audited)	
1. Revenue							
a)	Revenue From Operation						
i)	Net Sales/Income from Operation (Net of taxes)	6732.09	4676.67	4982.27	11408.76	7784.33	15674.66
ii)	Other Income	111.47	67.77	147.49	179.24	180.95	302.68
	Total Income from Operation (Net)	6,843.57	4,744.44	5,129.76	11,588.01	7,965.28	15,977.34
2. Expenses							
2 a)	Cost of Material Consumed	545.16	483.70	495.61	1028.86	875.43	1,615.22
b)	Purchase of stock in trade	3800.47	2587.66	2609.38	6388.13	3487.92	7566.43
c)	Manufacturing Expenses	657.08	580.80	646.79	1237.88	1182.32	2376.72
d)	Change in Inventories of finished goods, work in progress and stock in trade	77.05	51.03	(9.60)	128.08	(16.10)	(134.00)
e)	Employee Benefit Expenses	242.54	208.38	225.74	450.92	440.99	889.22
f)	Finance Cost	40.34	34.77	22.46	75.11	45.03	94.51
g)	Depreciation and amortisation expenses	77.23	75.29	96.57	152.52	193.26	383.93
h)	Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	200.77	131.70	136.56	332.47	191.26	468.52
	Total Expenses	5,640.64	4,153.33	4,223.50	9,793.97	6,400.13	13,260.53
3	Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	1,202.93	591.11	906.27	1,794.04	1,565.15	2,716.81
4	Exceptional Items (Profit/Loss (Net))	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3+4)	1,202.93	591.11	906.27	1,794.04	1,565.15	2,716.81
6	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax Adjustments for earlier years	-	-	-	-	-	-
7	Net Profit/(Loss) For the Period (5+6)	1,202.93	591.11	906.27	1,794.04	1,565.15	2,716.81
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	(1.43)
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax						(1.43)
9	Total comprehensive income for the period	1,202.93	591.11	906.27	1,794.04	1,565.15	2,715.38
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2,900	2,900	2,900	2,900	2,900	2,900
11 i)	Earnings Per Equity Share						
a)	Basic	4.15	2.04	3.13	6.19	5.40	9.37
b)	Diluted	4.15	2.04	3.13	6.19	5.40	9.37

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2019. The Statutory Auditors have audited the results for the quarter ended 30th September, 2019.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The Meeting of Board of Directors was held on 13th November, 2019 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.
- No complaint was received during the quarter ended 30th September, 2019.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

 Place:- Faridabad
 Date : 13/11/2019

For SPL INDUSTRIES LTD.

 Mukesh Kumar Aggarwal
 (Managing Director)


Managing Director

PARTICULARS		Note	For Yearly Ended Sept 30, 2019	For the Year Ended March 31, 2019
A	Cash flow from operating activities			
	Profit & loss before tax		1,794.04	2,716.81
	Adjustments to reconcile profit before tax to net cash flows:			
	Provision for gratuity		-	12.04
	Payment of gratuity		-0.41	-7.25
	Interest income		-71.34	-7.80
	Rent		-71.70	-54.09
	Net gain on sale of non - current assets		-0.60	-17.90
	Forex gain on derivatives		-	-58.03
	Loss on sale of assets		5.15	-
	Depreciation & amortization cost		152.52	390.22
	Interest expense		0.40	51.30
	Liability Written back		-0.00	-68.61
	Provision written back		-	-
	Assets Written off		30.57	-
	Bank charges		24.45	84.53
	LC discounting charges		-	-
	Interest on unsecured loans		50.25	28.19
	Operating Profit before working capital changes		1,913.32	3,069.41
	Working capital adjustments			
	(Increase)/Decrease in inventories		136.59	1,776.30
	(Increase)/Decrease in trade receivables		1,260.71	316.50
	(Increase)/Decrease in other financial assets		-	91.84
	(Increase)/Decrease in other current assets		-20.04	192.72
	(Increase)/Decrease in advance income tax		-184.88	-116.51
	(Increase)/Decrease in trade payable		-683.26	-1,196.26
	(Increase)/Decrease in other current liabilities		-13.63	-355.08
	(Increase)/Decrease in provisions		11.21	-17.74
	Cash generated from operations		2,420.00	3,761.19
B	Cash flow from investing activity			
	Net gain on sale of non - current assets		-	17.90
	Interest income		71.34	7.80
	Rental income		71.70	54.09
	Purchase of fixed assets		-46.85	-473.46
	Sale of fixed assets		1.45	8.78
	Loan investment		-	-
	Other financial asset		-2.67	-0.00
	Bank balance not considered as cash & cash equivalent		-2,856.93	353.34
	Other non current asset		0.00	-1.96
	Net cash used in investing activities		-2,761.95	-33.51
C	Cash flow from financing activities			
	Interest Expense		-0.40	-51.30
	Bank charges		-24.45	-84.53
	LC discounting charges		-	-
	Proceeds from current borrowings		665.23	-1,128.69
	Repayment of non current borrowings		-	-120.07
	Interest on unsecured loans		-50.25	-28.19
	Net cash used in financing activities		590.13	-1,412.78
	Net increase/(decrease) in cash and cash equivalents		248.18	2,314.90
	Cash & cash equivalent at the beginning of the year		345.99	126.03
	Cash & cash equivalent at year end		594.17	2,440.93
	Closing cash & cash equivalent (note 11)		594.17	345.99

For SPL INDUSTRIES LTD.



 Managing Director
 DIN: 00231651

Managing Director

Statement of Asset and Liabilities

 Plot No. 21, Sector-6,
 Faridabad-121 006 (Haryana) INDIA
 Tel. : 91-129-2240411. 2306700
 2306783

Particulars	Current year	Current year
	ended (dd-mm-yyyy)	ended (dd-mm-yyyy)
Date of start of reporting period	01/04/2019	01-04-2018
Date of end of reporting period	30/09/2019	31-03-2019
Whether results are audited or unaudited	Un-Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
	Fig in Lakhs	Fig in Lakhs

SNo.	Assets		
1	Non-current assets		
	Property, plant and equipment	5039.57	5160.25
	Capital work-in-progress	63.18	84.74
	Investment property	0	0
	Goodwill	0	0
	Other intangible assets	0.00	0
	Intangible assets under development	0	0
	Biological assets other than bearer plants	0	0
	Investments accounted for using equity method	0	0
	Non-current financial assets		
	Non-current investments	0	0
	Trade receivables, non-current	0	0
	Loans, non-current	0	0
	Other non-current financial assets	20.75	18.08
	Total non-current financial assets	20.75	18.08
	Deferred tax assets (net)	0	0
	Other non-current assets	718.29	533.41
	Total non-current assets	5841.78	5796.48
2	Current assets		
	Inventories	193.99	330.57
	Current financial asset		
	Current investments	0	0
	Trade receivables, current	2623.56	3884.27
	Cash and cash equivalents	594.17	345.99
	Bank balance other than cash and cash equivalents	4141.15	1284.22
	Loans, current	0	0
	Other current financial assets	0	0
	Total current financial assets	7358.88	5514.48
	Current tax assets (net)	0	0
	Other current assets	611.84	591.80
	Total current assets	8164.72	6436.85
3	Non-current assets classified as held for sale	0	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0	0
	Total assets	14006.50	12233.33

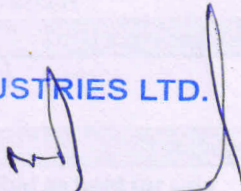
For SPL INDUSTRIES LTD.


 Managing Director

	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2900	2900
	Other equity	8655.82	6861.78
	Total equity attributable to owners of parent	11555.82	9761.78
	Non controlling interest		
	Total equity	11555.82	9761.78
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0	0
	Trade payables, non-current	0	0
	Other non-current financial liabilities	0	0
	Total non-current financial liabilities	0	0
	Provisions, non-current	61.60	46.86
	Deferred tax liabilities (net)	0	0
	Deferred government grants, Non-current	0	0
	Other non-current liabilities	0	0
	Total non-current liabilities	61.60	46.86
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	911.64	246.42
	Trade payables, current	1280.17	1963.44
	Other current financial liabilities	0	0
	Total current financial liabilities	2191.81	2209.86
	Other current liabilities	180.33	193.96
	Provisions, current	16.94	20.88
	Current tax liabilities (Net)	0	0
	Deferred government grants, Current	0	0
	Total current liabilities	2389.09	2424.7
3	Liabilities directly associated with assets in disposal group classified as held for sale	0	0
4	Regulatory deferral account credit balances and related deferred tax liability	0	0
	Total liabilities	2450.68	2471.56
	Total equity and liabilities	14006.50	12233.34

0.00

For SPL INDUSTRIES LTD.



Managing Director

SPL Industries Limited
Segment Information of Standalone Financial Results:-

Particulars	Three Months ended			Half Year ended		Year Ended
	30 September 2019 (Unaudited)	30 June 2019 (Unaudited)	30 September 2018 (Unaudited)	30 September 2019 (Unaudited)	30 September 2018 (Unaudited)	31 March 2019 (Audited)
Segment Revenues Including other Income						
Manufacturing /Processing Income	2,254.37	1,754.49	1,978.24	4,008.86	3,734.81	7,124.69
Trading of Garments	4,589.19	2,989.96	3,151.52	7,579.14	4,230.47	8,852.64
Total	6,843.56	4,744.44	5,129.76	11,588.00	7,965.28	15,977.33
Less:- Inter-Segment revenue	-	-	-	-	-	-
Net Revenue of operational from external customers	6,843.56	4,744.44	5,129.76	11,588.00	7,965.28	15,977.33
Segment Results						
Manufacturing of Garments	629.45	363.96	423.77	993.41	924.76	1,504.80
Trading of Garments	613.82	261.91	504.94	875.74	685.43	1306.51
Total	1243.27	625.88	928.71	1,869.15	1,610.18	2,811.31
Add/(Less):-						
Finance Cost	(40.34)	(34.77)	(22.46)	(75.11)	(45.03)	(94.51)
Profit before tax	1202.93	591.11	906.24	1,794.04	1,565.15	2,716.81
Add/(Less):-						
Tax Expense	-	-	-	-	-	-
Net profit after taxes	1,202.93	591.11	906.24	1,794.04	1,565.15	2,716.81

Segment Capital employed

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For SPL INDUSTRIES LTD.



Managing Director