



SPL Industries Ltd.

A Three Star Export House

Plot No. 21, Sector-6
Faridabad - 121006, Haryana, INDIA
Phone No. 0129-263117

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2011

(Figure in Rs. Lakhs)

		SPL INDUSTRIES LTD					
		Quarter Ended 31.12.2011 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 31.12.2010 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2010 (Unaudited)	Year Ended 31.03.2011 Audited
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	(a) Net Sales/Income from Operations	1447.94	1213.71	3059.04	4230.34	13451.00	15689.54
	(b) Other Operating Income	3.49	1.32	1.83	6.49	14.84	14.96
	Total Income (a+b)	1451.43	1214.73	3060.87	4236.83	13465.84	15704.50
2	Expenditure	3668.73	1124.76	3287.52	6624.57	14366.03	21649.43
	a. (Increase)/ Decrease in stock in trade and Work in Progress	1842.23	14.30	1178.55	2229.65	889.87	5233.43
	b. Consumption of Raw Materials	662.91	344.31	1455.44	1497.03	5938.42	6854.04
	c. Employees cost	151.52	173.89	315.94	487.79	1638.65	1874.68
	d. Job work charges	17.26	37.51	473.78	109.63	2265.30	2481.55
	e. Depreciation	119.58	120.56	122.55	358.31	401.20	564.28
	f. Other Expenditure	895.54	454.59	301.73	1942.16	3232.61	4641.45
	Profit from Operation before Other Income, Interest & Exceptional items (1-2)	-2217.29	189.97	-226.67	-2387.75	-900.21	-5944.92
4	Other Income	2176.23	85.96	139.58	2268.43	124.75	85.72
5	Profit before Interest & Exceptional items (3+4)	-41.06	273.93	-366.55	-119.30	-775.46	-5859.20
6	Interest & Financial Charges	245.42	253.62	451.48	756.51	1046.98	962.78
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	-286.48	20.31	-798.03	-875.81	-1822.44	-6821.99
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	-286.48	20.31	-798.03	-875.81	-1822.44	-6821.99
10	Tax expense	0.00	0.00	0.00	100.00	0.00	155.13
	Tax for earlier years	100.00	0.00	283.62	0.00	546.62	0.00
11	Profit/(Loss) from ordinary activities after tax (9-10)	-386.48	20.31	-1078.65	-975.81	-2369.06	-6977.12
12	Extra ordinary item (net of tax expense Rs. Nil)						
13	Share of Profit of Minority						
14	Share of Profits / (Losses) of Associate (Net)						
15	Net profit/loss for the period	-386.48	20.31	-1078.65	-975.81	-2369.06	-6977.12
16	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	2900.00	2900.00	2900.00	2900.00
17	Reserves (excluding Revaluation Reserve)	0.00	0.00	0.00	0.00	0.00	1440.03
18	Earning / (Loss) Per Share (not annualized)						
	- Basic / Diluted (Rs.)	-1.33	0.07	-3.72	-3.36	-8.17	-24.06
19	Public shareholding						
	- No. of shares	9500000	9500000	9500000	9500000	9550602	9500000
	- Percentage of shareholding	32.93%	32.93%	32.97%	32.93%	32.93%	32.93%
20	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	-- Number of Shares						
	--Percentage of Shares (as a % of the total Shareholding of Promoter & promoter group)						
	--Percentage of Shares (as a % of the total Share Capital of the Company)						
	b) Non-encumbered						
	-- Number of Shares	19500004	19500004	19500004	19500004	19500004	19500004
	-- Percentage of Shares (as a % of the total Shareholding of Promoter & promoter group)	67.07%	67.07%	67.07%	67.07%	67.07%	67.07%
	--Percentage of Shares (as a % of the total Share Capital of the Company)	100%	100%	100%	100%	100.00%	100%



Plot No. 21, Sector-6
Faridabad-121 006 (Haryana), INDIA
Tel. : 91-129-2240411
Fax : 91-129-2243340, 4069978

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Feb 15, 2012.
- 2 The Meeting of Board of Directors was held on 15th Feb, 2012 at the schedule time, the above results were approved.
- 3 Total 02 complaint was received during the Quarter ended 31st Dec, 2011 and the same has been resolved/disposed off.
- 4 The company operates in a single segment of manufacture as such, reporting is done on a single segment basis.
- 5 Sales includes Export Incentive amounting to Rs. 12.01 Lacs for the Quarter (nine months respectively) (Previous period Rs.329.91 Lacs and Rs. 995.34 Lacs respectively).
- 6 During the quarter the Company has entered into an agreement to sell for sale of Land & Building of one of its units under specific performance and against which EMD of 5% received by the Company, this agreement is subject to approval of Shareholders and No Objection from Chargeholder Bank. The profit on sale of this land & building has been accounted for in the books.
- 7 During the quarter the Company has entered into an agreement for sale of Investment in Ekay Strips Ltd. under specific performance and against which EMD of 5% received by the Company. The Profit on sale of this investment has been accounted for in the books.
- 8 The Company is disputing the ownership of Derivative Losses of Rs. 213.70 lacs as intimated to it by its bank in respect of contracts relating to earlier years and accordingly the same has not been provided for in the accounts.
- 9 The Company is in the process of reconciling its Debtors and Advances recoverable from Suppliers or others and some of the parties have already been reconciled and accordingly the management has written off or made appropriate provisions against non recoverable amount. This process is still going on and will be completed by 31-03-2012.
- 10 The Company is in the process of identification of obsolete and slow moving stock and as per management appropriate provision against the same has already been made in the accounts.
- 11 Previous Year / Period figures have been recasted, whenever considered necessary.

Place : New Delhi

Date : 15.02.2012

MUKESH AGGARWAL
(Managing Director)