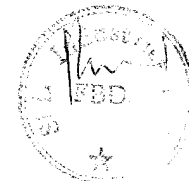




AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

(Figures in Rs. Lakhs)

S.No.	Particulars	SPL INDUSTRIES LTD		CONSOLIDATED RESULTS	
		Year Ended 31.03.2010	Year Ended 31.03.2009	Year Ended 31.03.2010	Year Ended 31.03.2009
1	(a) Net Sales/Income from Operation	28166.30	36906.56	28166.30	36906.56
	(b) Other Operating Income	56.95	68.94	56.67	69.92
	Total Income (a+b)	28223.25	36975.50	28222.97	36976.48
2	Expenditure	29396.16	34252.80	29406.86	34248.96
	a. (Increase)/ Decrease in stock in trade and Work in Progress	5239.98	(2513.23)	5239.98	(2513.23)
	b. Consumption of Raw Materials	11156.55	17769.22	11156.55	17769.22
	c. Employees cost	2798.26	3867.55	2798.26	3867.55
	d. Job work charges	4234.09	6694.82	4234.09	6694.82
	e. Depreciation	736.52	828.88	750.38	829.39
	f. Other Expenditure	5230.76	7605.56	5227.60	7601.21
	Profit from Operation before Other Income, Interest & Exceptional items (1-2)	(1,172.91)	2722.70	(1,183.89)	2727.52
4	Other Income	35.03	0.88	35.03	0.88
5	Profit before Interest & Exceptional items (3+4)	(1,137.88)	2723.58	(1,148.86)	2728.40
6	Interest & Financial Charges	1430.40	1477.10	1430.45	1477.10
7	Profit/(Loss)after Interest but before Exceptional items (5-6)	(2,568.28)	1,246.48	(2,579.31)	1,251.30
8	Exceptional Items	1073.08	2775.77	1022.08	2775.77
9	Profit / (Loss) from ordinary activities before tax (7-8)	(3,641.36)	(1,529.29)	(3,601.39)	(1,524.47)
10	Tax expense	33.45	(94.55)	29.03	(93.10)
11	Profit / (Loss) from ordinary activities after tax (9-10)	(3,674.81)	(1,434.74)	(3,630.42)	(1,431.37)
12	Extra ordinary item (net of tax expense Rs. NIL)	-	-	-	-
13	Share of Profit of Minority	-	-	-	-
14	Share of Profits / (Losses) of Associate (Net)	-	-	-	-
15	Net profit/loss for the period	(3,674.81)	(1,434.74)	(3,630.42)	-1431.37
16	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	2900.00	2900.00
17	Reserves (excluding Revaluation Reserve)	8417.16	12091.98	8282.22	12074.66
18	Earning / (Loss) Per Share (not annualized)				
	- Basic / Diluted (Rs.)	(12.67)	(4.95)	(12.52)	(4.94)
19	Public shareholding				
	- No. of shares	9550602	9550602	9550602	9550602
	- Percentage of shareholding	32.93%	32.93%	32.93%	32.93%
20	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	-- Number of Shares	-	-	-	-
	--Percentage of Shares (as a % of the total)	-	-	-	-
	Shareholding of Promoter & promoter group)				
	--Percentage of Shares (as a % of the total)	-	-	-	-
	Share Capital of the Company)				
	b) Non-encumbered	-	-	-	-



-- Number of Shares	19449402	19449402	19449402	19449402
--Percentage of Shares (as a % of the total				
Shareholding of Promoter & promoter group)	67.07%	67.07%	67.07%	67.07%
--Percentage of Shares (as a % of the total				
Share Capital of the Company)	100.00%	100.00%	100.00%	100.00%

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on **May 31, 2010**.
- 2 The results for the year ended 31st March, 2010 have been Audited by the Statutory Auditors of the Company.
- 3 The Tax expense includes Current Tax, Deferred Tax and Wealth Tax.
- 4 Total 12 complaints were received during the Year ended March 2010 and all the complaints have been resolved/disposed off.
- 5 The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- 6 Sales includes Export Incentive amounting to Rs. 2348.62 Lacs (Previous Year Rs.2929.02 Lacs).
- 7 Exceptional items represent a net exchange Loss of Rs 1989.17 Lacs (Net) (Previous year Rs. 2775.77 Lacs) and profit on sale of investment in Subsidiary Rs. 916.09 Lac (P.Y Nil) .
- 8 Previous Year / Period figures have been recasted, whenever considered necessary.
- 9 The Company has aquired 159614 Equity Shares of the M/s Elkay Strips Limited during the quarter , a associate Company , which has now become a subsidiary Company .
- 10 The Consolidated results for the year ended March 31 , 2010 , include's loss for the period ending 17.12.2009 of a subsidiary, namely M/s Mode Prints Ltd, i.e upto the date of disposal and loss for the period ending 31.03.2010 of M/s Elkay Strips Ltd which has become subsidiary from 07.02.2010. Impact of above on the current year profit is not material .
- 11 The Company is in process of working out impairment loss for the Assets of the units closed down during the year. However , in the opinion of management , the impairment loss , if any , will not be material .

Place : New Delhi

Date : 31.05.2010

(H.R.Gupta)

Chairman cum Managing Director

