



SPL INDUSTRIES LTD.

Regd. Off: C-2/54, Rajasthali Apartments, 5th Floor, Pitampura, Delhi-110034
Email: cs@splimited.com | CIN: L74899DL1991PLC062744

The Manager Listing Department, NSE/BSE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEARLY ENDED 30th SEPTEMBER, 2018

STATEMENT OF STANDALONE/UN-AUDITED RESULTS FOR THE QUARTER/HALF YEARLY ENDED 30/09/2018 Single Segment Reporting
(Figures Rs.-in Lakhs)

PARTICULARS	Quarter Ended 30.09.2018	Quarter Ended 30.06.2018	Quarter Ended 30.09.2017	Half Yearly Ended 30.09.2018	Half Yearly Ended 30.09.2017	Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	4,982.27	2,802.06	5,505.72	7,787.33	11,257.98	17,274.88
Net Profit / (Loss) from ordinary activities (Before exceptional items)	906.25	658.91	(392.67)	1,565.16	(768.71)	538.72
Net Profit / (Loss) from ordinary activities (After Exceptional Items)	906.25	658.91	(392.67)	1,565.16	(768.71)	538.72
Net Profit / (Loss) for the period after tax (after Extraordinary items)	906.25	658.91	(392.67)	1,565.16	(768.71)	538.72
Total Comprehensive Income (Comprising Profit/Loss) after Tax and Other Comprehensive Income after Tax)	906.25	658.91	(392.67)	1,565.16	(768.71)	552.03
Equity Share Capital	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of the Previous Year)	-	-	-	-	-	-
Earning Per Share (before extraordinary items) (of Rs.10/- each)						
Basic:	3.13	2.27	(1.35)	5.40	(2.65)	1.86
Diluted:	3.13	2.27	(1.35)	5.40	(2.65)	1.86
Earning Per Share (after extraordinary items) (of Rs.10/- each)						
Basic:	3.13	2.27	(1.35)	5.40	(2.65)	1.86
Diluted:	3.13	2.27	(1.35)	5.40	(2.65)	1.86

- NOTES:**
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2018. The Statutory Auditors have audited the results for the Quarter/Half Yearly ended 30th September, 2018.
 - This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable.
 - The Meeting of Board of Directors was held on 13th November, 2018 at the schedule time and the above results were approved.
 - As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
 - NIL complaint was received during the Quarter/Half Yearly ended 30th September, 2018.
 - Effective April 1, 2018, the Company adopted IND-AS 115 - Revenue from Contracts with Customers. The effect on adoption of IND-AS 115 is insignificant on the financial statements.
 - Previous Year / Period figures have been recasted/reorganized/reclassified wherever considered necessary.

Place : Faridabad
Date : 13th November, 2018

Sd/-
Mukesh Kumar Aggarwal
(Managing Director)

4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(141)	(200)	3
5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(141)	(200)	3
6. Paid up Equity Share Capital	381	381	381
7. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
1. Basic:	(3.70)	(5.26)	0.08
2. Diluted:	(3.70)	(5.26)	0.08

Notes:

- The above financial results of H.P. Cotton Textile Mills Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November, 2018. The statutory auditors have carried out a limited review of unaudited financial results of the Company for the quarter and half year ended 30 September 2018, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The financial results have been prepared in accordance with the Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 01 April 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue for sale of products to export customers. The Company has applied the modified retrospective approach and has given impact of Ind AS application pertaining to recognition of revenue based on satisfaction of performance obligation at a point in time. Accordingly, the figures for the comparative previous periods have not been restated and hence the current period figures are not comparable with the previous period figures. Due to the application of Ind AS 115 for the period ended 30 September 2018, revenue from operations is lower by Rs 450 lacs and net profit after tax by Rs 83 lacs, than what it would have been if replaced standards were applicable. Similarly, the basic and diluted EPS for the current period is lower by Rs 2.18 per share. Also, the application of Ind AS 115 did not have any significant impact on the opening retained earnings as on the date of applicability of this standard.
- Amounts for the quarters ended 30 September 2018 and 30 September 2017 represents the balancing amounts between the unaudited amounts for the half financial year ended on that date and the published year to date amounts upto the first quarters of the respective financial year which were subjected to limited review.
- In accordance with Ind AS 108, The Board of directors being the chief operating decision maker of the Company has determined its only business segment viz Textile (spinning). Since the Company's business is from manufacturing and sale of textile (spinning) and there are no other identifiable reportable segments, the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, total amount of charge for depreciation during the year is as reflected in the financial statement.
- The figures for the corresponding previous period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

Place : New Delhi
Dated: 13th Nov, 2018

For H.P. Cotton Textile Mills Ltd.
Kailash Kumar Agarwal
Managing Director
DIN:-00063470