

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005

(Figures in Rs. Lakhs)

S.No.	Particulars	July 2005 to Sept.2005 (II Quarter) (Unaudited)	April 2005 to Sept.2005 (Half Year) (Unaudited)	April 2004 to Sept.2004 (Half Year) (Unaudited)	April 2004 to March 2005 (Audited)
1	Net Sales/Income from Operation	4993.97	11613.88	8355.30	17051.63
2	Other Income	8.09	17.98	30.41	60.83
3	Total	5002.06	11631.86	8385.71	17112.46
4	Cost of Sales / Operating Expenses	4218.03	10057.99	6997.80	14191.62
	a. (Increase)/ Decrease in stock in trade	(224.16)	(498.12)	(1292.43)	(3231.07)
	b. Consumption of Raw Materials	2557.10	6392.74	4665.10	9718.95
	c. Staff Cost	434.24	939.26	868.09	1771.61
	d. Job work charges	533.61	1185.81	917.78	2039.50
	e. Other Expenditure	917.24	2038.31	1839.27	3892.62
5	Interest	181.91	404.25	373.94	719.11
6	Depreciation	136.92	304.26	327.75	679.98
7	Profit before tax (3-4-5-6)	465.20	865.36	686.23	1521.76
8	Provision for taxation:	60.00	110.00	133.40	331.79
9	Profit after tax	405.20	755.36	552.83	1189.97
10	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	1000.00	2000.00
11	Reserves	12543.42	12543.42	6750.91	6388.05
12	Earnings Per Share (not annualized)				
	- Basic / Dilluted	1.40	2.60	5.53	5.95
13	Aggregate of non promoter shareholding				
	- No. of shares	9000000	9000000	N.A	N.A
	- Percentage of shareholding	31%	31%	N.A	N.A

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on October 27, 2005.
- The results only for the quarterly / half year ended September 2005 have been reviewed by the Auditors of the Company pursuant to Listing Agreement with the Stock Exchange(s).
- During the quarter, the paid up Share Capital of the Company has increased by Rs. 9,00,00,000/- consequent upon 90,00,000 Equity Shares issued in IPO of the Company.
- The provision of Tax for the quarter and period includes Deferred Tax Liabilities and Fringe benefit Tax.
- 215 complaints were received during the quarter ended September 2005 and all complaints have been disposed off/ attended except the six (6) complaints which were pending at the end of this Quarter.
- This being the first year of listing, the figures for the corresponding quarter of the previous year are not compiled and hence not given for the purpose of comparison.
- The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.

For and on behalf of the Board of Directors

SD/-

H.R.Gupta

Chairman cum Managing Director

Place : New Delhi

Date : 27.10.2005