

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2005

(Figures in Rs. Lakhs)

S.No.	Particulars	Oct 2005 to Dec.2005 (IIIrd Quarter) (Unaudited)	April 2005 to Dec.2005 (Nine Month) (Unaudited)	April 2004 to Dec.2004 (Nine Month) (Audited)	April 2004 to March 2005 (Audited)
1	Net Sales/Income from Operation	5574.28	17188.16	12053.71	17051.63
2	Other Income	79.47	97.45	20.37	60.83
3	Total	5653.75	17285.61	12074.08	17112.46
4	Cost of Sales / Operating Expenses	4779.40	14837.39	10080.19	14191.62
	a. (Increase)/ Decrease in stock in trade	(734.97)	(1233.09)	(2629.81)	(3231.07)
	b. Consumption of Raw Materials	3459.56	9852.30	7150.71	9718.95
	c. Staff Cost	580.16	1519.42	1372.99	1771.61
	d. Job work charges	425.42	1611.22	1322.34	2039.50
	e. Other Expenditure	1049.23	3087.54	2863.96	3892.62
5	Interest	163.49	567.74	478.73	719.11
6	Depreciation	221.91	526.17	501.79	679.98
7	Profit before tax (3-4-5-6)	488.95	1354.31	1013.37	1521.76
8	Provision for taxation:	120.00	230.00	380.26	331.79
9	Profit after tax	368.95	1124.31	633.11	1189.97
10	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	1000.00	2000.00
11	Reserves	13049.26	13049.26	6831.20	6388.05
12	Earnings Per Share (not annualized)				
	- Basic / Dilluted	1.27	3.88	6.33	5.95
13	Aggregate of non promoter shareholding				
	- No. of shares	9000000	9000000	N.A	N.A
	- Percentage of shareholding	31%	31%	N.A	N.A

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 27, 2006.
- The results for the IIIrd quarter / nine months ended December 2005 have been reviewed by the Auditors of the Company pursuant to Listing Agreement with the Stock Exchange(s).
- The provision of Tax for the quarter and period includes Deferred Tax Liabilities and Fringe benefit Tax, the additional liability.
- 32 complaints were received during the quarter ended December 2005 and all the complaints including 6 complaints pending from the previous quarter have been resolved/disposed off.
- The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.

Place : New Delhi

Date : 27.01.2006

SD/-

Chairman cum Managing Director