

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 2006

(Figures in Rs. Lakhs)

S.No.	Particulars	Quarter Ending	Quarter Ending	Year Ended	Year Ended
		31.03.2006 (Unaudited)	31.03.2005 (Audited)	31.03.2006 (Unaudited)	31.03.2005 (Audited)
1	Net Sales/Income from Operation	8087.41	4997.92	25275.57	17051.63
2	Other Income	18.22	40.46	115.67	60.83
3	Total	8105.63	5038.38	25391.24	17112.46
4	Cost of Sales / Operating Expenses	7061.18	4111.43	21898.57	14191.62
	a. (Increase)/ Decrease in stock in trade	(447.95)	(601.26)	(1681.04)	(3231.07)
	b. Consumption of Raw Materials	4278.67	2568.24	14130.97	9718.95
	c. Staff Cost	604.18	398.62	2123.60	1771.61
	d. Job work charges	1005.90	717.16	2617.12	2039.50
	e. Other Expenditure	1620.38	1028.66	4707.92	3892.62
5	Interest & Financial Charges	239.31	240.38	807.05	719.11
6	Depreciation	225.56	178.19	751.73	679.98
7	Profit before tax (3-4-5-6)	579.58	508.39	1933.89	1521.76
8	Provision for taxation:	120.00	(48.47)	350.00	331.79
9	Profit after tax	459.58	556.86	1583.89	1189.97
10	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2000.00	2900.00	2000.00
11	Reserves	13628.85	6388.05	13628.85	6388.05
12	Earnings Per Share (not annualized)				
	- Basic / Dilluted *	1.58	1.92	6.01	5.95
13	Aggregate of non promoter shareholding				
	- No. of shares	9000000	N.A	9000000	N.A
	- Percentage of shareholding	31%	N.A	31%	N.A

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on April 28, 2006.
- 2 The results for the IV th quarter ended March 2006 have been reviewed by the Statutory Auditors of the Company pursuant to Listing Agreement with the Stock Exchange(s).
- 3 The provision of Tax for the quarter and period includes Deferred Tax Liabilities and Fringe benefit Tax, the additional liability.
- 4 17 complaints were received during the quarter ended March 2006 and all the complaints have been resolved/disposed off.
- 5 The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- 6* The EPS on annualised basis is Rs. 6.01 calculated after considering issue of 90 Lacs equity shares allotted on 18.07.2005 pursuant to IPO of the Company.
- 7 As proposed in the offer document , the Company deployed the IPO proceeds in expansion of the capacities of Knitted dyed fabric, Knitted garments & home furnishing, set up new plant for Woven garment, & to meet out additional working capital requirement & IPO expenses, monies for the yarn dying plant are kept in fixed deposits.

Place : New Delhi
Date : 28.04.2006

(H.R.Gupta)
Chairman cum Managing Director