

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2006

(Figures in Rs. Lakhs)

S.No.	Particulars	Quarter Ending 30.06.2006 (Unaudited)	Quarter Ending 30.06.2005 (Unaudited)	Year Ended 31.03.2006 (Unaudited)	Year Ended 31.03.2005 (Audited)
1	Net Sales/Income from Operation	7784.00	6318.89	25275.57	17051.63
2	Other Income	34.92	28.92	115.67	60.83
3	Total	7818.92	6347.81	25391.24	17112.46
4	Cost of Sales / Operating Expenses	6915.70	5474.64	21898.57	14191.62
	a. (Increase)/ Decrease in stock in trade	(1132.62)	(420.26)	(1681.04)	(3231.07)
	b. Consumption of Raw Materials	4357.52	3532.74	14130.97	9718.95
	c. Staff Cost	722.22	530.90	2123.60	1771.61
	d. Job work charges	1189.04	654.28	2617.12	2039.50
	e. Other Expenditure	1779.54	1176.98	4707.92	3892.62
5	Interest & Financial Charges	236.88	201.76	807.05	719.11
6	Depreciation	203.38	187.93	751.73	679.98
7	Profit before tax (3-4-5-6)	462.96	483.47	1933.89	1521.76
8	Provision for taxation:	44.50	87.50	350.00	331.79
9	Profit after tax	418.46	395.97	1583.89	1189.97
10	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2000.00	2900.00	2000.00
11	Reserves	14047.31	6784.02	13628.85	6388.05
12	Earnings Per Share (not annualized)				
	- Basic / Dilluted *	1.44		6.01	5.95
13	Aggregate of non promoter shareholding				
	- No. of shares	9000000	N.A	9000000	N.A
	- Percentage of shareholding	31%	N.A	31%	N.A

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 28, 2006.
- 2 The results for the Ist quarter ended June 2006 have been reviewed by the Statutory Auditors of the Company pursuant to Listing Agreement with the Stock Exchange(s).
- 3 The results for the quarter ended June 2005 has been summarised by taking quarterly average basis.
- 4 5 complaints were received during the quarter ended June 2006 and all the complaints have been resolved/disposed off.
- 5 The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.

Place : New Delhi

Date : 28.07.2006

(H.R.Gupta)

Chairman cum Managing Director