

Limited Review Report

**The Board of Directors
SPL Industries Limited
202, 2nd Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji
New Delhi - 110019**

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s **SPL INDUSTRIES LIMITED** ("the Company") for the quarter ended December 31, 2025 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For RAGHU NATH RAI & CO.

Chartered Accountants

FRN-000451N

Arjun Mehta

(ARJUN MEHTA)

Partner

Membership No.097685

UDIN: 26097685TNIRSY4628

Date: 13th February, 2026



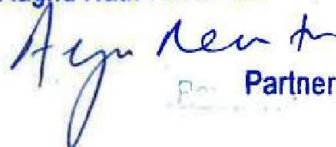
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025							
CIN # L74899DL1991PLC062744							
S.N o.	Statement of Standalone Un-Audited Results for the Quarter and Nine Months Ended 31-12-2025	Single Standalone Reporting (In ₹ lakhs)					
		Quarter Ended 31-12-2025	Quarter Ended 30-09-2025	Quarter Ended 31-12-2024	Nine Months Ended 31-12-2025	Nine Months Ended 31-12-2024	Year Ended 31-03-2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Revenue							
a)	Revenue From Operation						
i)	Net Sales/Income from Operation (Net of taxes)	1,465.00	1,497.44	2,673.92	4,626.15	10,870.22	13,942.23
ii)	Other Income	660.85	312.58	299.67	1,345.28	961.27	1,377.38
	Total Income from Operation (Net)	2,125.85	1,810.02	2,973.61	5,971.43	11,831.49	15,319.61
2. Expenses							
a)	Cost of Material Consumed	95.62	91.99	141.75	320.41	527.09	657.92
b)	Purchase of stock in trade	824.28	851.78	1,646.35	2,466.21	6,892.78	8,735.23
c)	Manufacturing Expenses	420.44	419.56	547.32	1,349.68	1,803.30	2,278.57
d)	Change in Inventories of finished goods, work In progress and stock in trade	(29.28)	(0.90)	(85.78)	(16.56)	(133.01)	23.78
e)	Employee Benefit Expenses	277.04	289.32	300.42	858.12	926.04	1,216.14
f)	Finance Cost	122.06	16.58	23.13	156.04	199.22	167.39
g)	Depreciation and amortisation expenses	77.23	67.97	76.18	212.22	227.22	303.08
h)	Other Expenditure	289.86	81.10	179.83	460.15	526.72	642.26
	Total Expenses	2,077.25	1,817.40	2,829.20	5,806.27	10,909.36	14,024.37
3	Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	48.60	(7.38)	144.40	165.16	922.13	1295.24
4	Exceptional Items (Profit/Loss (Net))						
5	Profit / (Loss) Before Tax (3+4)	48.60	(7.38)	144.40	165.16	922.13	1295.24
6	Tax Expense/Adjustments						
	(1) Current Tax	18.78	-	7.22	18.78	46.38	121.14
	(2) Prior period tax adjustments	-	(6.67)	-	(6.67)	(20.85)	(20.28)
	(3) Deferred Tax	(208.60)	19.12	107.04	(156.83)	211.35	215.23
7	Net Profit/(Loss) For the Period (5±6)	238.42	(19.83)	30.15	309.88	685.25	979.15
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	(2.33)
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	0.59
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
	(B)(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	-	-	-	-	-	(1.74)
9	Total comprehensive income for the period	238.42	(19.83)	30.15	309.88	685.25	977.41
10	Paid-up equity share capital (Equity shares of face value ₹ 10/- each)	2900.00	2900.00	2900.00	2900.00	2900.00	2900.00
11	Earnings Per Equity Share						
a)	Basic	0.82	-0.07	0.10	1.07	2.36	3.38
b)	Diluted	0.82	-0.07	0.10	1.07	2.36	3.38

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2026. The Statutory Auditors have reviewed the results for the Quarter/Nine Months ended 31st December, 2025.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The Meeting of Board of Directors was held on 13th February, 2026 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a part of the standalone financial results.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.
- No complaint has been received during the Quarter/Nine Months ended 31st December, 2025.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

For Raghunath Raj & Co.

 Place:- Faridabad
 Date : 13-02-2026


 Partner


For SPL INDUSTRIES LTD.

Managing Director

 Mukesh Kumar Aggarwal
 (Managing Director)

Particulars	Three Months ended			Nine months Ended		Year Ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
Segment Revenues including other Income						
Manufacturing /Processing Income	858.87	687.21	1,075.30	2,475.16	3,710.30	4,746.53
Trading of Garments	1,266.97	1,122.81	1,898.28	3,496.27	8,121.18	10,573.08
Total	2,125.84	1,810.02	2,973.58	5,971.43	11,831.48	15,319.61
Less:- Inter-Segment revenue						
Net Revenue of operational from external customers	2,125.84	1,810.02	2,973.58	5,971.43	11,831.48	15,319.61
Segment Results						
Manufacturing of Garments	198.20	49.15	242.85	378.92	891.11	1,153.94
Trading of Garments	215.80	212.66	181.60	688.28	959.61	1,348.99
Total	414.00	261.81	424.45	1,067.20	1,850.72	2,502.93
Add/(Less):-						
Employee Cost						
Finance Cost	(243.34)	(252.62)	(256.94)	(746.00)	(789.39)	(1,040.30)
Profit before tax	(48.60)	(7.38)	144.38	165.16	922.11	1,295.24
Add/(Less):-						
Tax Expense/Adjustments	(189.82)	77.75	(114.26)	(144.72)	(236.88)	(316.09)
Net profit after taxes	(141.22)	70.37	30.12	309.88	685.24	979.15
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	(2.33)
(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	0.59
(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
(B)(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income for the period, net of tax	-	-	-	-	-	(1.74)
Total comprehensive Income for the period	(141.22)	70.37	30.12	309.88	685.24	977.41

Segment Capital employed

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For Raghu Nath Rai & Co.



Raghu Nath Rai
Partner

For SPL INDUSTRIES LTD.

Managing Director