

The Manager Listing Department, NSE/BSE

**UN-AUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30th September, 2017**

CIN # L74899DL1991PLC062744

Statement of Standalone/Un-Audited Results for the Quarter Ended 30/09/2017		Single Segment Reporting				
S.No.	Particulars	Qtr Ended 30-09-2017 (Un- Audited)	Qtr. Ended 30-06-2017 (Un- Audited)	Qrt. Ended 30-09-2016 (Un- Audited)	Half Year Ended 30-09-2017 (Un- Audited)	Half Year Ended 30-09-2016 (Un- Audited)
(Figures in Rs. Lakhs)						
PART-I						
1. Income from Operation						
a)	Net Sales/Income from Operation (Net of Excise Duty)	5,135.31	5,217.31	3,009.91	10,352.62	6,161.60
b)	Other Operating Income	370.41	534.95	343.66	905.36	562.52
	Total Income from Operation (Net)	5,505.72	5,752.26	3,353.57	11,257.98	6,724.12
2. Expenses						
a)	Cost of Material Consumed					
b)	Purchase of Stock in trade	3,374.89	3,434.97	2374.22	6809.85	3852.00
c)	Change in Inventories of finished goods, work in progress and stock in trade	640.28	301.83	(896.16)	942.11	(593.13)
d)	Employee Benefit Expenses	568.80	862.02	596.77	1430.82	1118.38
e)	Depreciation and amortisation expenses	88.39	90.64	68.50	179.03	132.53
f)	Job Charges Paid	277.42	608.22	354.84	885.63	611.34
g)	Power & Fuel Consumption	416.88	365.32	343.37	782.20	686.90
h)	Manufacturing Expenses	89.48	169.14	126.02	258.62	224.03
i)	Other Expenditure(any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Total Expenses	445.84	343.98	196.26	789.83	371.75
3	Profit/(Loss) from Operation before Other Income, Finance Cost & Exceptional items (1-2)	5,901.98 (396.26)	6,176.12 (423.86)	3,163.82 189.75	12,078.09 (820.11)	6,403.80 320.32
4	Other Income	41.47	104.06	30.98	145.52	54.57
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(354.79)	(319.80)	220.73	(674.59)	374.89
6	Finance Cost	37.25	53.92	44.33	91.17	97.26
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(392.04)	(373.72)	176.40	(765.76)	277.63
8	Exceptional Items (Profit/Loss (Net))	(0.63)	(2.32)	(0.67)	(2.95)	(0.78)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(392.67)	(376.04)	175.73	(768.71)	276.85
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(392.67)	(376.04)	175.73	(768.71)	276.85
12	Extra ordinary item (net of tax expense Rs. In Lakhs)	-	-	-	-	-
13	Net profit/(Loss) for the period (11+12)	(392.67)	(376.04)	175.73	(768.71)	276.85
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)	(392.67)	(376.04)	175.73	(768.71)	276.85
17	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	-	-	-	-	-
18	Total comprehensive income for the period	-	-	-	-	-
19	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
20	Reserves (excluding Revaluation Reserve as per Balance sheet of previous accounting year)	-	-	-	-	-
21	i) Earnings Per Share (Before extra ordinary item) of Rs. 10/- each (not annualized)					
	a) Basic	(1.35)	(1.30)	0.61	(2.65)	0.95
	b) Diluted	-	-	-	-	-
	ii) Earnings Per Share (After extra ordinary item) of Rs. 10/- each (not annualized)					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-

For SPL INDUSTRIES LTD.



**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th Dec, 2017.
- 2 The company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS -34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly results for the quarter ended 30th September, 2017 have also been restated and prepared in accordance with the recognition and measurement principles on Ind AS -34.
- 3 The Format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, Pursuant to this Circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2017, as the same is not mandatory.
- 4 The limited review of unaudited financial results for the Quarter/ Half Year ended 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended 30th September 2017 has not been subjected to review or audit. However Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Meeting of Board of Directors was held on 14th Dec, 2017 at the schedule time and the above results were approved.
- 6 Two complaint received during the Quarter ended 30th Sept, 2017 and the same has been resolved.
- 7 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.
- 8 These Results are Standalone and the nature of Reporting is Single Segment.
- 9 Reconciliation of the standalone financial result reported under previous Indian generally accepted accounting principle (GAAP) to total comprehensive income in accordance with Ind AS is Summarised as below:

Description	Half Year Ended 30.09.2016	Quarter Ended 30.09.2016
Profit After tax as per previous GAAP	276.85	175.73
Actuarial (Gain)/Loss reclassified to OCI	-	-
Tax Adjustment	-	-
Net Profit for the period as per AS	276.85	175.73
Other comprehensive Income (Net of Tax )	-	-
Change in fair value of effective position of cash flow hedge adjustment due to Actuarial Gain/(Loss)	-	-
Tax adjustment	-	-
Total comprehensive Income as reported under Ind AS	276.85	175.73

For SPL INDUSTRIES LTD.

Place:- Faridabad

Date : 14.12.2017

Mukesh Kumar Aggarwal  
(Managing Director)  
Managing Director



**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2017**

S.No	Particulars	Figures in (Rs.)
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non Current Assets</b>	
a)	Property Plant & Equipment	511,567,865
b)	Capital Work in Progress	53,967,869
c)	Other Intangible Assets	692,962
d)	Biological Assets Other than bearer Plants	-
e)	Financial Assets	-
i)	Loans	-
ii)	Others	2,316,451
f)	Other Non-Current Assets	1,451,918
	<b>Sub-total Non Current Assets</b>	<b>569,997,065</b>
<b>2</b>	<b>Current Assets</b>	
a)	Inventories	25,351,134
b)	Financial Assets	-
i)	Investments	-
ii)	Trade Receivables	515,981,444
iii)	Cash & Cash Equivalent	2,526,015
iv)	Bank Balances other than (iii) above	53,980,579
v)	Loans	-
vi)	Others	203,691,934
c)	Current tax assets (net)	-
d)	Other current assets	-
e)	Non Current Assets held for sale	-
	<b>Sub-total Current Assets</b>	<b>801,531,106</b>
	<b>TOTAL-ASSETS</b>	<b>1,371,528,171</b>
<b>B</b>	<b>EQUITIES AND LIABILITIES</b>	
	<b>Equity</b>	
a)	Equity Share Capital	290,000,040
b)	Other Equity	271,950,504
	<b>Total Equity</b>	<b>561,950,544</b>
	<b>Liabilities</b>	
<b>1</b>	<b>Non Current Liabilities</b>	
a)	Financial Liabilities	
i)	Long Term Borrowings	28,466,150
b)	Long Term Provisions	4,657,898
c)	Deffered Tax Liabilities (Net)	-
d)	Other Non-Current Liabilities	-
	<b>Sub-total Non Current Liabilities</b>	<b>33,124,048</b>
<b>2</b>	<b>Current Liabilities</b>	
a)	Financial Liabilities	
i)	Short Term Borrowings	34,837,667
ii)	Trade Payables	587,488,479
b)	Other Current Liabilities	147,035,898
c)	Short-Term Provisions	7,091,535
	<b>Sub-total Current Liabilities</b>	<b>776,453,579</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,371,528,171</b>

Place: Faridabad  
Date: 14.12.2017

For, SPL INDUSTRIES LIMITED  
**For SPL INDUSTRIES LTD.**
  
MUKESH KUMAR AGGARWAL  
(MANAGING DIRECTOR)

# Singhi Chugh & Kumar

## Chartered Accountants

### Limited Review Report

The Board of Directors  
SPL Industries Limited  
C – 2/54, 5<sup>th</sup> Floor, Rajasthali Apartments  
New Delhi – 110 034

We have reviewed the accompanying statement of unaudited financial results of M/s **SPL INDUSTRIES LIMITED** ('the Company') for the period ended 30<sup>th</sup> September, 2017 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), read with Circular No. CIT/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR  
CHARTERED ACCOUNTANTS  
FRN No.-013613N

  
(Harsh Kumar)  
Partner  
M.No. 088423

Place: New Delhi  
Date: 14.12.2017

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