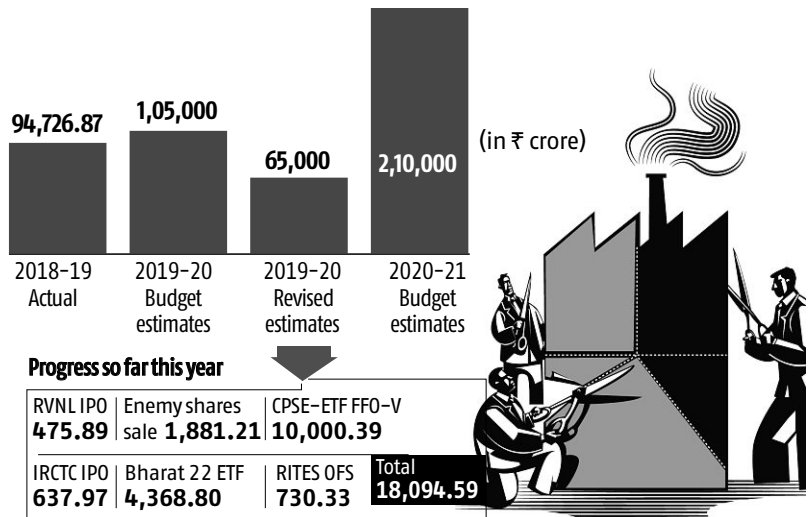


DISINVESTMENT

LIC IPO leads govt stake sale in FY21

Next year's target is the highest ever

GAP ANALYSIS: DISINVESTMENT RECEIPTS



Source: Receipts Budget/DIPAM

JYOTI MUKUL
New Delhi

After drawing a blank on strategic sales so far in the current fiscal year, the Union government is banking on a massive increase in disinvestment proceeds next fiscal year. A major highlight would, however, be sale of minority share in Life Insurance Corporation (LIC) through an initial public offer. The disinvestment target for 2020-21 has been set at ₹2.1 trillion, which includes ₹90,000 crore from public sector banks and financial institutions. Besides LIC, the government is looking to sell its remaining stake in IDBI Bank. "The ₹90,000 crore for financial sector disinvestment will come from LIC and IDBI Bank. The valuation will be decided at the time of listing," Rajiv Kumar, finance secretary, said at the

post-Budget press conference. In her Budget speech, Union Finance Minister Nirmala Sitharaman said: "Listing of companies on stock exchanges discipline a company and provides access to financial markets and unlocks its value. "It also gives opportunity for retail investors to participate in the wealth so created. The government now proposes to sell a part of its holding in LIC by way of IPO." The next year's target is the highest ever after the government was able to touch ₹1 trillion in 2017-18. The ambitious overall target for next year would, however, be more than three times the revised estimate for 2019-20. The government expects to close the year with ₹65,000 crore disinvestment proceeds against the budgetary target of ₹1.05 trillion. Some of the major strategic sales

lined up for this year will spill over into the next year. According to the website of Department of Investment and Public Asset Management (DIPAM), the government has so far earned only ₹18,094.59 crore this year from stake sale in PSUs. This includes initial public offers from Rail Vikas Nigam and Indian Railway Catering and Tourism Corporation. Another ₹21,000 crore has been raised through Bharat ETF in the past few days. Since Sitharaman in her Budget Estimates is looking to get ₹65,000 crore through disinvestment by March 2020, it is expected that at least one big PSU would be sold to a strategic investor within this year.

This would break almost 17-year lull in the strategic sales of government companies. Disinvestment secretary Tuhin Pandey said: "Bharat Petroleum Corporation (BPCL), Container Corporation of India (Concor), Shipping Corporation of India and North Eastern Electric Power Corporation Limited (Neepeco) we will conclude this year and some of the bigger ones will spill over to the next year." In November, the government approved strategic sales of five PSUs of which Tehri Hydro Development Corporation India and Neepeco are to be bought by another PSU, NTPC. The other three BPCL, Concor and SCI are to be privatised.

The NDA government had been trying to privatise 20 companies, a decision for which was taken in 2017, and included national carrier Air India. The expression of interest for Air India has been floated for the second time last week on more attractive terms after the first EoI got no response. "We have lined up several transactions for disinvestment. Air India EoI is out, a same for BPCL will be out soon," said Pandey. According to I Viswanathan, partner, Cyril Amarchand Mangaldas, the stake sale of IDBI and LIC and the proposed listing of LIC demonstrate the intent to take courageous measures and will enable disclosures of investment and loan portfolios and better governance, with greater transparency and accountability. "It will also improve the fiscal position of the government and funds can be channelled for developmental activities."

GOLDCREST CORPORATION LIMITED						
CIN: L74999MH1983PLC029408						
Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.						
Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com						
EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
Total Income from Operations	364.94	257.67	(17.58)	863.75	857.37	1,315.02
Profit/(Loss) before tax	174.64	70.75	(164.50)	373.32	332.59	648.85
Profit/(Loss) after tax	132.35	32.14	(94.50)	263.88	242.59	502.43
Total Comprehensive Income for the period	129.23	29.63	(94.32)	258.15	243.14	495.33
Profit / (Loss) Attributable to :						
(i) Owners of the Parent	132.35	32.14	(94.50)	263.88	242.59	502.43
(ii) Non-controlling interests	-	-	-	-	-	-
Total comprehensive income Attributable to (i) Owners of the Parent	129.23	29.63	(94.32)	258.15	243.14	495.33
(ii) Non-controlling interests	-	-	-	-	-	-
Paid-up Equity Share Capital (face value ₹10/- per share)	568.98	568.98	568.98	568.98	568.98	568.98
Other Equity	-	-	-	-	-	4,185.28
Earnings per share (of ₹10/- each)						
(a) Basic	2.33	0.56	(1.66)	4.64	4.26	8.83
(b) Diluted	2.33	0.56	(1.66)	4.64	4.26	8.83

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 1st February, 2020. The statutory auditors of the Company have carried out a limited review of the aforesaid results.
- The above is an extract of the detailed format of the Consolidated Unaudited Financial Results for the quarter filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results for the quarter is available on the Stock Exchange's website at www.bseindia.com and also on the Company's website www.goldcrestgroup.com.
- Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. This has resulted in recognizing a right-of-use asset and a corresponding lease liability of ₹ 61.77 lakhs as at April 01, 2019. The impact on the profit and earnings per share for the quarter is not material.
- The standalone unaudited financial results for the quarter and nine months ended 31st December, 2019, is available on the Company's website (www.goldcrestgroup.com) and on the website of BSE www.bseindia.com and the key information on the standalone unaudited financial results are as below: (₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
Total Income	364.94	257.31	(17.58)	863.39	822.12	1,315.02
Profit before Tax	174.76	70.87	(164.39)	373.56	370.66	649.03
Profit after Tax	132.47	32.25	(94.39)	264.12	280.66	502.61
Total Comprehensive Income	129.35	29.75	(94.20)	258.38	281.22	495.51

By the order of the Board
For GOLDCREST CORPORATION LTD.
Sd/-
Anupa Tanna Shah
Managing Director
DIN : 01587901

Place: Mumbai
Date: 1st February, 2020

Castrol India Limited
CIN: L23200MH1979PLC021359
Regd. Office: Technopolis Knowledge Park Mahakali Caves Road, Andheri (East), Mumbai 400 093.
Tel: (022) 66984100 Fax: (022) 66984101
Email: investorrelations.india@castrol.com
Website: https://www.castrol.com/en_in/india/home.html

IT'S MORE THAN JUST OIL. IT'S LIQUID ENGINEERING.™

Statement of Audited Financial Results for the Quarter and Year Ended 31 December 2019

(INR in Crore)

Particulars	Year Ended 31.12.2019	Year Ended 31.12.2018	Quarter Ended 31.12.2019	Quarter Ended 31.12.2018	Quarter Ended 30.09.2019
	Audited	Audited	Audited (Refer Note 5)	Audited (Refer Note 5)	Unaudited
Revenue From Operations	3,876.8	3,904.6	1,011.8	1,033.4	849.2
Net Profit after tax	827.4	708.3	271.3	211.9	188.4
Equity Share Capital	494.6	494.6	494.6	494.6	494.6
Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after tax)]	823.1	707.2	267.0	210.8	188.4
Earnings Per Share (EPS) (Face value of share of INR 5/- each)(INR) (Basic and Diluted) (Not Annualised)*	8.36	7.16	2.74*	2.14*	1.90*

- Notes :**
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results is available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and the Company's website (https://www.castrol.com/en_in/india/home/investors/financial-results.html).
 - The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2020.
 - The Board of Directors of the Company has at its meeting held on 31 January 2020 recommended a Final Dividend of INR 3.00 per share (2018 : Final dividend INR 2.75 per share) for Financial Year ended 31 December 2019 . This is in addition to an interim dividend of INR 2.50 per share (2018: INR 2.25 per share). The Register of Members and Share Transfer Books of the Company will remain closed for the purpose of Final Dividend from 24 April 2020 to 28 April 2020 (both days inclusive). The Final Dividend, if approved by the shareholders of the Company at the 42nd Annual General Meeting, shall be paid on or before 27 May 2020.
 - The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
 - The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
 - The Company had elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019, which was subsequently converted into an Act. Accordingly, the Company had recognised provision for Income Tax for nine months ended 30 September 2019 and re-measured its deferred tax assets basis the rate prescribed in the said section. The full impact of this change was recognised in the statement of Profit & Loss for the quarter ended 30 September 2019.
 - Effective 1 January 2019, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' basis the cumulative effect method applied to the contracts that were not completed as of date of initial application. Based on the assessment done by the management, there is no material impact on the revenue recognised on the retained earnings as at 1 January 2019 and financial results for the quarter and year ended 31 December 2019.

FOR CASTROL INDIA LIMITED

Sandeep Sangwan
Managing Director
DIN : 08617717

Dated : 31 January 2020
Place : Mumbai

उत्तराखण्ड सहकारी डेरी फेडरेशन लि०
मंगल पड़ाव, इल्हानी (नेनीताल)
पत्रांक: 2142-45/निविदा/आपरेसन/2019-20 दिनांक 1 फरवरी 2020
पुर्न निविदा सूचना-18/आप०/2019-20 दिनांक 01.02.2020
यूसीडीएफ के दुध संघों में माह फरवरी, 2020 से जनवरी, 2021 तक औसतन 30000 ली०/दिन तरल दुध की आपूर्ति हेतु FSSAI प्रमाणित आर्थिक रूप से सुदृढ़ स्वयं के उपाजन नेटवर्क वाली फर्मा / डेरियों से टू-बिड प्रणाली में सीलबन्ध निविदा आमंत्रित की जाती है। निविदा जमा करने की तिथि 18.02.2020 सायं 1.00 बजे तक तथा सुलने की तिथि 18.02.2020 सायं 2.00 बजे है। निविदा प्रपत्र एवं विस्तृत विवरण संस्था की वेबसाइट www.ucdfaanchal.org पर उपलब्ध है।
प्रबन्ध निदेशक

SBI
ePay and PG Department, SBIGITC, GITC Main Building, Sector-11, CBD Belapur, Navi Mumbai - 400 614.

REQUEST FOR PROPOSAL

State Bank of India has issued a 'Request for Proposal' for engagement of services of Auditor for providing ISO 27001:2013 certification to SBIPay application. For detailed information on the engagement, please see 'Procurement News' at Bank's website, <https://bank.sbi>

Sd/-
Place: Navi Mumbai Deputy General Manager (IT-ePay & PG)
Date: 02/02/2020

SPL Industries Limited
Regd Office: No. 202, 11nd Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji, New Delhi-110019
E-mail: cs@spllimited.com, Website: www.spllimited.com
CIN: L74899DL1991PLC062744

NOTICE OF BOARD MEETING

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors will be held on **Thursday, February 13, 2020** to consider and approve the Un-Audited Financial Results for the third Quarter of FY 2019-20 ended December 31, 2019.

Further, as per the Company's Code of Conduct for Prohibition of Insider Trading in pursuance to (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window for dealing in the securities of the Company is closed for all Directors, KMPs, Officers and Employees & Connected persons of the Company from January 01, 2020 till 48 hours after the date on which Un-Audited Financial Results are submitted to stock exchanges (both days inclusive) for the purpose of announcement of aforesaid financial results.

This information is also available on company's website i.e. www.spllimited.com

For **SPL Industries Limited**
-SD-
Date : 01.02.2020 Ashish Yadav
Place : Faridabad (Company Secretary & Compliance Officer)

FORM No. 5
DEBT RECOVERY TRIBUNAL, LUCKNOW
600/1, University Road, Near Hanuman Setu Temple Lucknow - 226007
(Area of Jurisdiction- Part of Uttar Pradesh)

Summons to defendant under Section 19(3), of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules, 1993)

Original Application No. 337/2019 Date: 31.01.2020
SYNDICATE BANK VersusApplicant
M/s RUPALI TEXTILE AND ANOTHERDefendants To.

1. M/s RUPALI TEXTILE, 155/6, Indira Nagar, Brahmपुरi, Meerut. Through its Proprietor Mrs. Rupali Gupta.
2. Mrs. Rupali Gupta W/o Sanjeev Gupta, R/o -155/6, Indira Nagar, Brahmपुरi, Meerut.
3. Sanjeev Gupta S/o S.P. Gupta, R/o -155/6, Indira Nagar, Brahmपुरi, Meerut

In the above noted application, you are required to file reply in paper Book form in two sets along with documents and affidavits (if any), personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant of his counsel/duly authorized agent after publication of the summons, and thereafter to appear before the Tribunal on **04.05.2020 at 10:30 a.m.** failing which the application shall be heard and decided in your absence.

Registrar
Debts Recovery Tribunal, Lucknow

कार्यपालक अभियंता का कार्यालय
पुनासी बांध प्रमंडल पुनासी शिविर-देवघर

आवश्यक सूचना

मुख्य अभियंता, जल संसाधन विभाग, देवघर के पत्रांक 269 दिनांक 28.01.2020 के आलोक में इस प्रमंडल द्वारा आमंत्रित की गई निम्नांकित निविदाएं अपरिहार्य कारणों से रद्द की जाती हैं:-

क्र०	निविदा सूचना संख्या	पी०आर०संख्या	कार्य का नाम
1	WRD/Punasi Dam Division Punasi Camp Deoghar/F2-02/2019-20 Di : 10.01.2020	PR 223685 Water Resource (19-20)-D	Construction of overhead water tank with domestic water supply distribution system, drainage along the internal roads, extension of internal roads, arrangement of internal lighting with electric posts, land leveling and filling of natural land inside rehabilitation centre, construction of park inside colony, construction and repair of boundary wall at shantipuram rehabilitation centre at Punasi under Punasi Reservoir Scheme

कार्यपालक अभियंता
पुनासी बांध प्रमंडल पुनासी शिविर-देवघर

P.R.224649 Water Resource(19-20)-D

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